

Modeling Trends and Forecasting for Business Analysis Duration 1 day (BUS5-1)

Pre-requisite

Some knowledge of basic statistical concepts is assumed (mean, standard deviation, significance testing). This is offered in one of our other courses for Business customers (see associated flyer).

Course Summary

We offer training in one day to provide an understanding of statistical regression methods, simple forecasting methods and their application.

Software

A statistical software package with some time series forecasting is required (XLSTAT[®], MINITAB[®], JMP[®], etc.).

Flexibility

We can customise the module content to meet specific requirements.

Course Content

- Linear Regression how it works, assumptions and limitations
- Applications to sales forecasting with seasonal effects, importance of checking assumptions
- Introduction to time series modelling
 - Forecasting techniques
 - o Smoothing techniques
 - o ARIMA models

For further information and pricing contact: Qi Statistics Ltd at <u>www.qistatistics.co.uk</u> or telephone +44 (0)1189 345722

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